



If you like it... Crown it!

AGM

QUESTIONS & RESPONSES
TO SHAREHOLDERS

CROWN PAINTS KENYA PLC ANNUAL GENERAL MEETING
HELD VIRTUALLY ON 28th JUNE 2022 AT 11AM

	NAME	QUESTION	RESPONSE
1.	Otieno David Henry	What is the dividend payout and when?	The first and final dividend payout rate for the year ended 31 December 2021 is kShs 4.00 per ordinary share and will be paid on 31 August 2022. The register of eligible members was closed on 28 June 2022 at 4.30 pm.
2.	Chami Alois Wafula	Clarify why Group MD refused to give CSR?	As detailed in the CEO statement and CSR report in the annual report, we believe our brand thrives entirely on the communities we operate in. We operate on a CSR budget whereby all projects are assessed and prioritized on a "needy case" basis. We would appreciate if you presented your project to our marketing team – CSR section for assessment.
3.	Chami Alois Wafula	Clarify why Group MD refused to meet shareholders?	As you are aware, COVID-19 situation is still with us, as a responsible organization, we assessed the prevailing situation and decided to hold our AGM virtually.
4.	Chami Alois Wafula	Clarify why the Group business now and the expenses?	The Group's revenue during the year grew significantly by 17% and the operating profit rose by 30% compared to the previous year. The increase in expenses is due to increase in cost of sales and general price inflation on operating costs. In addition, the increase in expenses is in line with the recorded growth in revenue.
5.	Chami Alois Wafula	Clarify why the Group business now and the level of integrity is low?	

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6.	Chami Alois Wafula	Clarify why the Group has incurred expenses?	The annual report details the Corporate Governance principles that guide the Board, management and staff at Crown Paints. The Crown Corporate Governance is built on ethical and transparent business operations in order to foster an organizational culture that focuses on performance and organizational health. As such, at no point in time has integrity been compromised and a whistle blower policy exist to report instances of occurrence, if any.
7.	Chami Alois Wafula	How do I get the annual report hard cover?	We have uploaded a copy of the annual report in the Company website www.crownpaints.co.ke for ease of access to the stakeholders, however, a hard copy can also be obtained from the Head Office at Likoni Road, Industrial Area, Nairobi.
8.	Chami Alois Wafula	How would you improve the Group business now and the next level of business?	We have a strong strategy in place to improve our sales and brand equity: <ol style="list-style-type: none"> 1. Expansion of our customer base in the region. 2. Continuous innovation to meet our customers' changing tastes and preferences. 3. Digital and brand visibility dominance. 4. Horizontal and vertical tie-ups through diversification and strategic partnerships with organizations with superior technology.

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9.	Chami Alois Wafula	Why do you refuse shareholders to your offices?	We have continued to receive Shareholders in our offices whenever possible; The covid-19 situation has necessitated caution in handling visitors. However, you remain welcome to visit your company.
10.	Kariuki Lydia Wangari	Can I receive dividend through Mpesa?	Shareholders can register for Mpesa using USSD code *483*038# or contact the share registrars, Custody & Registrars Services Limited IKM Place, Tower B, 1st Floor, 5th Ngong Avenue, P.O. Box 8484 – 00100, Nairobi, to request to be paid through MPesa.
11.	Waweru John Njoroge	How do I get my gift voucher?	As the AGM was held virtually, we did not have gift vouchers. In addition, we hope the shareholders appreciate the final dividend payout of KShs 4.00 per ordinary share that was approved in the AGM.